

HO: Bengaluru, Branch: Specialized SME, Davanagere

BY RPAD

Date: 24.07.2023

To:

- 1) M/s Vrushabha Agro Food Processing Industries Corporation Re.
Re Sy No 100/4,
Bidarkere Village,
Jagalur Taluk,
Davanagere Dist - 577521
- 2) Sri. J S Mallikarjuna
S/o C B Jayadevappa,
#48, Nehru Road,
[Partner/Mortgagor/Guarantor]
Bidarkere Village,
Jagalur Tq.
Dist, Davanagere - 577521
- 3) Smt. Komala W/o Ashok H J
[Partner/Guarantor]
#490, 5th Cross 'A' Block,
DCM Town Ship,
Davanagere - 577001

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8(6))
OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank, SME Branch, Davanagere-577004 have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank, SME Branch, Davanagere.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject account or any other law in force.

Yours faithfully,
Authorized Officer
Canara Bank

ENCLOSURE - SALE NOTICE



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ANNEXURE — 13

(Auction Sale Notice for Immovable properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable assets hypothecated / Pledged / changed to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of SME Branch, Davanagere of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.08.2023** for recovery of **Rs.3,44,56,849/67 (Rupees Three Crores forty four lakhs fifty six thousand eight hundred forty nine and paise sixty seven only)** and fourteen only) due to SME Branch, Davanagere of Canara Bank from M/s Vrushabha Agro Food Processing Industries Corporation (Borrower) and Sri. J.S.Mallikarjuna (Partner / Mortgagor / Guarantor) and Smt. Komala W/o Sri.Ashok H.J (Partner / Guarantor) .

The reserve price will be **Rs. 2,06,61,382/- (Rupees two cores six lakhs sixty one thousand three hundred and eighty two only)** and the earnest money deposit will be **Rs. 20,66,138/- (Rupees twenty lakhs sixty six thousand one hundred and thirty eight only)**. The Earnest Money Deposit shall be deposited on or before 25.08.2023 by 5 pm.

Details and full description of the immovable property with known encumbrances, if any

Property detail :

All that piece and parcel on industrially alienated land at Re Sy No. 100/4, measuring 2 acres 12 Guntas situated at Bidarakere Village Kasaba Hobli, Jagalur Tq and Davanagere Dist standing in the name of Sri. J.S. Mallikarjuna s/o C.B. Jayadevappa.

Bounded by:

East: Landed property bearing Sy No. 100/5

West: Landed property bearing Sy No. 100/3

North: Road

South: Landed property bearing Sy No. 102

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank, Chief Manager, SME Branch, Davanagere , Ph. No. 94498 67144 during office hours on any working day.

Date: 24.07.2023
Place: Davanagere

Authorized Officer
CANARA BANK



HO: Bengaluru, Branch: Specialized SME, Davanagere

1. Name and Address of the Secured Creditor	Canara Bank, Specialized SME Branch, Door No. 697/1, Vikas plaza, Hadadi Road Davanagere-577004
2. Name and Address of the Borrower(s) / Guarantor(s)	M/s Vrushabha Agro Food Processing Industries Corporation Re. Sy No 100/4, Bidarkere Village, Jagalur Taluk, Davanagere Dist – 577521 Guarantors: 1. Sri J.S. Mallikarjuna s/o C B Jayadevappa, #48, Nehru Road, Bidarakere Village, Jagalur Taluk, Davanagere-577 521. 2. Smt Komala w/o Ashok H J #490, 5 th cross, 'A' Block, DCM Township, Davanagere-577 001.
3. Total liabilities as on 24.07.2023	Rs.3,44,56,849/67 (Rupees Three Crores forty four lakhs fifty six thousand eight hundred forty nine and paise sixty seven only)
4. (a) Mode of Auction (b) Details of Auction Service Provider: (c) Date & Time of Auction (d) Place of Auction	E Auction M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauktion@gmail.com ; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602 28.08.2023 (between 10.00 AM and 12.30 PM) Davanagere
5. Details of property/ies	All that piece and parcel on industrially alienated land and Re Sy No. 100/4, measuring 2 acres 12 guntas situated at Bidarakere Village kasaba hobli, Jagalur Tq and Davanagere Dist standing in the name of Sri. J.S. Mallikarjuna s/o C.B. Jayadevappa Bounded by: East: Landed property bearing Sy No. 100/5 West: Landed property bearing Sy No. 100/3

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	North: Road South: Landed property bearing Sy No. 102
6. Reserve Price	Rs. 2,06,61,382/- (Rupees two crores six lakhs sixty one thousand three hundred and eighty two only) (Immovable property)

7. Other terms and conditions

- a. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The immovable properties can be inspected, with Prior Appointment with Authorised Officer, on 25.08.2023 between 10 am to 5 pm.
- c. The immovable properties will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, SME Branch Davangere OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, SME Branch, A/c No 209272434 IFSCCode CNRB0002443 on or before 25.08.2023 by 5.00pm.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauction@Email.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25.08.2023 by 05.00 PM, to Canara Bank,SME Branch Davanagere by hand or by email.
 - I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

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- III. Bidders Name. Contact No. Address, E Mail Id.
- IV. Bidder's A/c details for online refund of EMD.
- g. The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauction@gmail.com; eauction@btccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.
- h. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000 (The amount can be decided by the Authorised Officer depending upon the value of the property with a *minimum* of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k. For sale proceeds of Rs. 50.00 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or SME Branch, Davanagere who, as a facilitating centre, shall make necessary arrangements.

